

PREMIER PORTLAND PENINSULA DEVELOPMENT SITE







1.03 +/- ACRE LOT ON HIGHLY VISIBLE CORNER AT GATEWAY TO PORTLAND

Cardente Real Estate is pleased to offer for sale / ground lease this premier property located just off I-295 on the corner of Franklin Arterial, Fox Street, and North Boyd Street. Consisting of two contiguous lots totaling 1.03 +/- acres, 129-139 Fox Street offers a level site that is ideal for redevelopment plus, a 6,112 +/- square foot flex / office building with ample onsite parking. One of the last development sites on the Peninsula, amenities include unbeatable accessibility (seconds from I-295 & Marginal Way), highly visible signage, and mainstream exposure on some of the busiest streets in Portland. This is an ideal location for all types of users looking for one of the most signature locations Portland has to offer.



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Matthew Cardente Designated Broker





322 FORE STREET • PORTLAND, MAINE

207.775.7363

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Property Details

Property Address: 129-139 Fox Street, Portland,, Maine

Owner: RA-MA Equipment, Inc.

Property Type: Redevelopment / Commerial

Location: Corner lot on Franklin Arterial, Fox

Street, N. Boyd Street. Seconds from I-295 & Marginal Way and at

Portland's Gateway.

Total Acreage: 1.03 +/- acres

Building(s): 6,112 +/- flex / office buildings

Year Built: 1979

Topography: Two level contiguous lots with gravel

fill.

Parking: Ample, on-site parking around

perimeter of building and up Franklin

Arterial.

Zoning: ILB

Signage: Highly visible signage on major

roads including visibility on I-295 &

Marginal Way.

Utilities: Public water & sewer.

Building Specs: 5,160 +/- SF of flex building and

detached 952 +/- square feet of

office.

Overhead Doors: Multiple overhead doors including

two that allow straight drive

through.

Ceilng Height: up to 15' in warehouse with up to 14'

clear.

Breakdown of Lots: Map 24 Block A Lot 1001 consists of

.4904 +/- acres & Map 24 Block A

Lot 2001 consists of .5398 +/- acres

(contiguous).

Current Use: VIP Tour & Charter Bus Company

(business is not included with real

estate).















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Offering Details

Owner:

RA-MA EQUIPMENT, INC.

Availability:

90 days notice on ground lease.

Immediate upon sale.

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Deed Information: Assessor Reference:

Map 24 Block A Lots 1001 & 2001

Assessed Value (2020):

Building: \$389,200

Land: \$240,900

Sale Price:

Total: \$630,100

Ground Lease Rent:

\$4,600,000

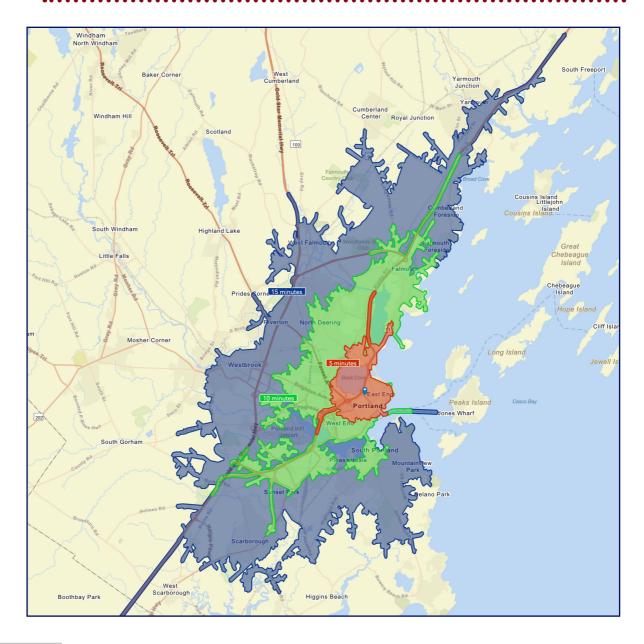
Estimated NNNs:

\$275,000 per year NNN (See Broker for details)





Drive Time Map Based 5, 10, & 15 Minutes From Site





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